

## Montefiore Investment announces new record year in 2018

- ✓ *Four new investments, and four new exits*
- ✓ *Over 15% average topline growth across portfolio companies in 2018*
- ✓ *Over 30% value creation in the portfolio*
- ✓ *Montefiore Investment strengthens its position as the top-performing French GP over the long term*

For several years now, Montefiore Investment has been recognized by French and international investors as the **best-performing GP**, both for its achievements and for those of the **SMEs it partners with**.

Key highlights of 2018 include:

- 1) **Average topline and EBITDA growth of over 15%**, across all 15 companies in the portfolio, for the 8<sup>th</sup> year in a row. This result has been driven:
  - Half by organic growth – **about 5 times faster than French GDP growth** – and market share gains of each portfolio company
  - Half by external growth, with 14 transactions closed in 2018 by portfolio companies
- 2) **Four new investments**, creating French leaders in the following sectors: document archiving, distribution of saving plans, debt servicing and purchasing, and electronic security.
- 3) **Four new exits**, which crystalize the successful, transforming growth of portfolio companies:
  - **Biolab**, medical biology specialist, was acquired by Eurofins, a world leader in diagnosis, after having **multiplied its revenues by 2.5 in just four years** and built a leading position in its region.
  - **DSO Group**, receivables management specialist, merged with MCS, after having **multiplied its activity by 3.1x in four years**.
  - Montefiore Investment, together with Carlyle, sold a minority stake in **European Camping Group** to OTPP, a top-tier Canadian investor, after having accelerated the development of the European leader in mobile home holidays, **with revenues multiplied by 4 in four years**.
  - Montefiore Investment sold part of its investment in **Voyageurs du Monde** to Groupe CIC, three years after its initial investment, supporting a strong acceleration in the Group's **profitable growth**, in **France** and **internationally**.