

The exceptional performance of Montefiore's portfolio companies confirms its status of top performer in France

In 2017, portfolio companies have grown on average by 22% in sales and by close to 40% in EBITDA

Paris, March 7, 2018. Keeping the momentum of previous years, Montefiore Investment has actively developed its portfolio companies in 2017. These strong fundamentals translate into the performance of its funds: **Preqin has again distinguished Montefiore Investment in its "Consistent performers" league table, ranking it among the top 5 GPs worldwide, and, for the second consecutive year, as the number 1 in France.**

2017 has been notably marked by:

- **The excellent performance of portfolio companies, with an average revenue growth of 22% and an average EBITDA growth of close to 40%, equally driven by organic growth and acquisitions**
- 3 new investments in French growth companies
 - ✓ The acquisition, alongside the management, of **Cruiseline, the leading online travel agent in France specialized in cruise distribution and a privileged partner and reseller of all major sea and river cruise companies.**
 - ✓ The acquisition of a majority stake in **Les Cercles de la Forme, the leader of fitness clubs in Paris.** Pursuant to Montefiore's investment, the company grew from 18 to 32 clubs.
 - ✓ The investment in **Alphyr, a recruitment and temporary work specialist** and franchisor of the Lynx RH, Aquila RH and Vitalis Medical network (with 73 agencies in France and an online temporary work platform, MisterTemp', launched in 2017)
- **2 exits, with an average gross multiple of 3.7x**
 - ✓ **The sale of the stake in BVA.** Since Montefiore invested in 2013, revenues have been multiplied by 2.5, through a mix of organic growth and acquisitions. The Group has also significantly increased its international presence, half of BVA's business now being generated outside of France, with the notable integration of the American company PRS in 2015.
 - ✓ **The sale of Maison Lyovel to JDE,** a global leader of coffee production and distribution. Since Montefiore invested in 2014, Maison Lyovel has grown to become the number 3 of automated food and beverage distribution in France. In just three years, revenues have grown by 30%, from €54m to €70m.
- The reinforcement of its team, with the nomination of Henri Topiol as a Partner of the firm.
- The launch of its real estate investment activity, with notably the recruitment of Stéphane Bensoussan as a Partner and the set up of a first investment vehicle, implementing a value add strategy and dedicated to commercial real estate in city centers.

Eric Bismuth, Founder of Montefiore Investment, comments: « *we are very proud of last year's results, both Montefiore's and those of our portfolio companies. Our long-term performance ranks among the best in the world, which proves once again the pertinence of our Focus and Growth Strategy, unchanged since inception, and our ability to combine growth and profitability for the companies we partner with. This is made possible by our strong sector expertise, our entrepreneurial culture and our team's know how. We intend to accelerate the development of our activities, which is one of the reasons we reinforced the team in 2017.* »